

M/S. VENKATASUBRAMANIAN & SRIDURGA
Chartered Accountants,
No. 66A, Pendam Ramasamy Street,
Ponnammapet,
SALEM 636 001.



Phone: 0427-2296278
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Email: mvsfca@gmail.com

Date: 30.07.2021

ERODE DISTRICT MINERAL FOUNDATION TRUST
AUDIT CERTIFICATE

It is certified that we have audited the Balance Sheet and accounts as on 31st March 2021 and Income and Expenditure Accounts for the year ending on that date of **ERODE DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

(a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the EDMFT as on 31st March 2021

The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of
Rs. 2696637/- for the year ending 31st March 2021.

- (b) Not more than two Bank Account is operated for the Scheme.
- (c) No funds are kept in the form of Fixed Deposits.
- (d) Interest accrued in Saving Bank Account has been taken as receipt for use on the EDMFT Scheme.

- (e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2021 .
- (f) Receipts Register is being written on Daily basis.

(g) The following audit objection in so far as the said accounts audited by us.

1. Income Tax PAN Number is AABTE0874H

2. Section 12A Registration to be obtained from Commissioner of Income Tax.

3. No double entry system of accounts is maintained. With the available records the statements have been
compiled.

M Venkatasubramanian

CHARTERED ACCOUNTANTS
M. No. 22527

VENKATASUBRAMANIAN &
SRI DURGA
CHARTERED ACCOUNTANTS
66-A, Pendam Ramasamy Street,
Ponnammapet, SALEM-636 001.

Place : ERODE

Date : 30.07.2021

ERODE DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|--------------------------------------|------------|--------------------------------|------------|
| To 1% Amount Tr. Director Account | 49846.00 | By Collection Received | |
| To Audit Fees | 35400.00 | DMF Contribution by Lessees | 3812129.00 |
| TO PROJECT EXPENSES | 2988350.00 | Arrears Interest | 757868.00 |
| | | Court Penalty | 0.00 |
| | | Miscellaneous receipts | 100000.00 |
| To Excess of Income over Expenditure | 2696637.00 | BY ARREARS PRINCIPAL | 176580.00 |
| | | BY ARREARS due | 371867.00 |
| | | By Interest received from Bank | |
| | | SBI 46192 | 548324 |
| | | SBI 94239 | 3465 |
| | | | 551789.00 |
| Total | 5770233.00 | Total | 5770233.00 |

Vide My Report of Even Date.

M Venkatasubramanian

CHARTERED ACCOUNTANTS

M.No.22527

VENKATASUBRAMANIAN &
SRI DURGA

CHARTERED ACCOUNTANTS
66-A, Pendam Ramasamy Street,
Ponnammapet, SALEM-636 001.

S. Srinivas
CONVENER
EDMFT.ERODE

Dee
CHAIRPERSON
EDMFT.ERODE

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ERODE DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 31.03.2021

| LIABILITIES | AMOUNT | | ASSETS | AMOUNT | |
|--|---------------|-------------|-------------------------|---------------|-------------|
| Other Liabilities | | | | | |
| Audit Fees Payable | 40800.00 | | Current Assets : | | |
| Temporaly Data Entry Operator Payable | 109125.00 | 149925.00 | Cash at Bank/46192 SBI | 20178408.50 | |
| | | | Cash at Bank/94239 SBI | 311597.00 | |
| | | | IPAD | | 20490005.50 |
| Capital Fund : | | | ARREARS DUE | | 84028.00 |
| Opening Balance | 31721570.50 | | PRINCIPAL | | 13994099.00 |
| LESS : Excess of expenditure over income | 0.00 | | INTEREST | 8583383 | |
| ADD : Excess of Income over Expenditure | 2696637.00 | 34418207.50 | | 5410716 | |
| Total | | 34568132.50 | Total | | 34568132.50 |
| Vide My Report of Even Date. | | | | | |

M. S. V. Subramanian

CHARTERED ACCOUNTANTS

M. No. 22527

VENKATASUBRAMANIAN &

SRI DURGA

CHARTERED ACCOUNTANTS
66-A, Pendam Ramasamy Street,
Ponnammapet, SALEM-636 001

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CONVENER

EDMFT, ERODE

Subr

CHAIRPERSON

EDMFT, ERODE

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