

M/S. VENKATASUBRAMANIAN & SRIDURGA

Chartered Accountants,

No. 66A, Pendam Ramasamy Street,

Ponnammapet,

SALEM 636 001.



Phone: 0427-2296278

Mobile: 94431 22952

Email: mvsfca@gmail.com

Date: 30.07.2021

ERODE DISTRICT MINERAL FOUNDATION TRUST

AUDIT CERTIFICATE

It is certified that we have audited the Balance Sheet and accounts as on 31st March 2021 and Income and Expenditure Accounts for the year ending on that date of **ERODE DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-

- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the EDMFT as on 31st March 2021

The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of
Rs. 2696637 /- for the year ending 31st March 2021.

- (b) Not more than two Bank Account is operated for the Scheme.
- (c) No funds are kept in the form of Fixed Deposits.
- (d) Interest accrued in Saving Bank Account has been taken as receipt for use on the EDMFT Scheme.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this March 2021 .
- (f) Receipts Register is being written on Daily basis.
- (g) **The following audit objection in so far as the said accounts audited by us.**
1. Income Tax PAN Number is AABTE0874H
 2. Section 12A Registration to be obtained from Commissioner of Income Tax.
 3. No double entry system of accounts is maintained. With the available records the statements have been compiled.

Place : **ERODE**

Date : **30.07.2021**

M. Venkatasubramanian

CHARTERED ACCOUNTANTS
M.No.22527

**VENKATASUBRAMANIAN &
SRI DURGA**

CHARTERED ACCOUNTANTS
66-A, Pendam Ramasamy Street,
Ponnammapet, SALEM-636 001.

ERODE DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To 1% Amount Tr. Director Account	49846.00	By Collection Received	3812129.00
To Audit Fees	35400.00	DMF Contribution by Lessees	757868.00
TO PROJECT EXPENSES	2988350.00	Arrears Interest	0.00
		Court Penalty	100000.00
		Miscellaneous receipts	176580.00
To Excess of Income over Expenditure	2696637.00	BY ARREARS PRINCIPAL	371867.00
		BY ARREARS due	
		By Interest received from Bank	
		SBI 46192	548324
		SBI 94239	3465
			551789.00
Total	5770233.00	Total	5770233.00

Vide My Report of Even Date.

V. Venkatasubramanian

CHARTERED ACCOUNTANTS

M.No.22527

VENKATASUBRAMANIAN &

SRI DURGA

CHARTERED ACCOUNTANTS

66-A, Pendam Ramasamy Street,
Ponnammapet, SALEM-636 001.

S. Srinivasan
CONVENER
EDMFT.ERODE

J. Jeyaraj
CHAIRPERSON
EDMFT.ERODE 6/15

ERODE DISTRICT MINERAL FOUNDATION TRUST

BALANCE SHEET FOR THE HALF YEAR ENDED AS AT 31.03.2021

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
<u>Other Liabilities</u>			<u>Current Assets :</u>		
Audit Fees Payable	40800.00		Cash at Bank/46192 SBI	20178408.50	
Temporaly Data Entry Operator Payable	109125.00	149925.00	Cash at Bank/94239 SBI	311597.00	
					20490005.50
<u>Capital Fund :</u>			IPAD		84028.00
Opening Balance	31721570.50		ARREARS DUE		13994099.00
<u>LESS :</u> Excess of expenditure over income	0.00		PRINCIPAL INTEREST	8583383	
				5410716	
<u>ADD :</u> Excess of Income over Expenditure	2696637.00	34418207.50			
<u>Total</u>		34568132.50	<u>Total</u>		34568132.50

Vide My Report of Even Date.

M. Venkatasubramanian

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CHARTERED ACCOUNTANTS
66-A, Pendam Ramasamy Street,
Ponnammapet, SALEM-636 001

Dr. R. V. Ravi
CONVENER
EDMFT, ERODE

Dr. R. V. Ravi
CHAIRPERSON
EDMFT, ERODE

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